

MATHIAS KRONLUND

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CURRENT POSITION

The University of Illinois at Urbana-Champaign, Gies College of Business Champaign, IL
Assistant Professor of Finance 2012 – present

EDUCATION

The University of Chicago, Booth School of Business Chicago, IL
Ph.D. (Finance); MBA Dec. 2011
Dissertation committee: Steven Kaplan, Tobias Moskowitz, Raghu Rajan, Amir Sufi
Doctoral scholarships: Finnish Cultural Foundation, Foundation for Economic
Education, Osk. Huttunen Foundation, Eugene F. Fama Family Fellowship

Aalto University Helsinki, Finland
M.Sc., with distinction, Industrial Engineering and Management Aug. 2006

The University of Michigan Ann Arbor, MI
Exchange student in Industrial and Operations Engineering 2004 – 2005

PUBLICATIONS

- 1) [The Real Effects of Share Repurchases](#) (with Heitor Almeida and Slava Fos)
Journal of Financial Economics, January 2016
Conferences: WFA (2014), NFA (2014), EFA (2013), China International
Conference in Finance (2013), London Business School Summer Symposium (2013)
Media: TheStreet, Vox
- 2) [Reaching for Yield by Corporate Bond Mutual Funds](#) (with Jaewon Choi)
Review of Financial Studies, May 2018
Conferences: WFA (2016), EFA (2016), European Winter Finance Conference
(2016), University of South Carolina Fixed Income and Financial Institutions (2016),
SIFR conference on Credit Markets after the Crisis (2016), Federal Reserve Bank of
San Francisco Fixed Income Markets (2015)

CURRENT WORKING PAPERS

- 1) [Do Bond Issuers Shop for Favorable Credit Ratings?](#)
Revise & Resubmit, Management Science

- 2) [Sitting Bucks: Zero Returns in Fixed Income Funds](#) (with Jaewon Choi and Ji Yeol Oh)
Solicited for dual submission to the *Review of Financial Studies*
Conferences: 2nd World Symposium on Investment Research (scheduled), FMA (scheduled), Kentucky Finance Conference (2019), Univ of Connecticut Finance Conference (2019), European Winter Finance Summit (2019), MFA (2019), CAFM (2018)
- 3) [Discouraging Corporate Savings](#) (with Hwanki Brian Kim and Woojin Kim)
Conferences: BYU Red Rock (scheduled), FMA (scheduled), Korea Securities Association (2019)
- 4) [Does Equity Compensation Cause Firms to Manage EPS? Evidence from a Regression Discontinuity](#) (with Xing Gao)
Awards: Northern Finance Association Best Paper on Derivatives (2018)
Conferences: WFA (scheduled), FMA (2018), NFA (2018)
- 5) [Does Shareholder Scrutiny Affect Executive Compensation? Evidence from Say-on-Pay Voting](#) (with Shastri Sandy)
Conferences: SFS Cavalcade (2016), Young Scholars Finance Consortium (2016), EFA (2015), Paris December Finance Conference (2015), NFA (2015), FMA (2014), Mid-Atlantic Research Conference (2014)
Featured on the Harvard Law School Forum on Corporate Governance
Media: MarketWatch
- 6) [Out of Sight No More? The Effect of Fee Disclosures on 401\(k\) Investment Allocations](#) (with Veronika K. Pool, Clemens Sialm, and Irina Stefanescu)
Conferences: SFS Cavalcade (scheduled), European Finance Association (scheduled), ESMT Asset Management (scheduled), FMA (scheduled), Cherry Blossom Financial Education conference (2019)

WORK IN PROGRESS

- 1) “Why Do Firms Care about Earnings per Share?” (with Heitor Almeida, Yingmei Cheng, and Jiyeon Lee)
- 2) “Does Transparency Cause Executive Pay Compression?” (with Jiyeon Lee)
- 3) “An Incentive to Unload Equity Incentives” (with Xing Gao)
- 4) “Assets in Place and Investment” (with Matt Higgins, Ji Min Park, and Josh Pollet)
- 5) “The Effects of ETF Competition on Active Asset Managers” (with David C. Brown and Shaun Williams)
- 6) “Repurchases and Firm Productivity” (with Heitor Almeida, Nuri Ersahin, Vyacheslav Fos, and Rustom M. Irani)

BOOKS AND MONOGRAPHS

[High-Growth SME Support Initiatives in Nine Countries: Analysis, Categorization, and Recommendations](#) (with Erkko Autio and Anne Kovalainen)

Helsinki: Ministry of Trade and Industry, January 2007.

OLDER WORKING PAPERS

[The Market Reaction to Stock Split Announcements: Earnings Information After All](#) (with Alon Kalay)

Media: Wall Street Journal, MarketWatch

PROFESSIONAL SERVICE

Referee (ad-hoc):

Journal of Finance

Review of Financial Studies

Management Science

Journal of Financial and Quantitative Analysis

Review of Finance

Journal of Banking and Finance

Financial Review

Conference program committee:

Midwest Finance Association (2016)

SFS Cavalcade (2017–2019)

University Service:

Finance department seminar co-organizer (2012–2015, 2018–2019); Faculty Recruiting Committee (2012–2014); Faculty Non-tenured Search Recruiting Committee (2014–2015); Master of Science in Finance Program Committee (2017–present); Faculty Grievance Committee (2018–present)

TEACHING

The University of Illinois at Urbana-Champaign, Gies College of Business

“Advanced Corporate Finance” (Undergraduate), 2012 – present

“Advanced Corporate Finance” (Graduate), 2012 – present

Teaching recognition: Part of University of Illinois’ “List of Teachers Ranked as Excellent” (2016-2018); Finalist for college-wide “*excellence in undergraduate teaching award*” by the College of Business Alumni Association (2018)

DOCTORAL STUDENTS

Jiyoon Lee, 2015 (first placement: George Washington University)

Hwanki Brian Kim, 2018 (first placement: Baylor University)

Xing Gao, 2019 (first placement: University of Illinois at Urbana-Champaign)

CONFERENCE AND SEMINAR PRESENTATIONS

Presenter:

BYU Red Rock Conference (scheduled), 2019
FMA (scheduled), 2019
European Finance Association (scheduled), 2019
ESMT Asset Management (scheduled), 2019
Financial Management Association (scheduled), 2019
Western Finance Association (scheduled), 2019
SFS Cavalcade (scheduled), 2019
Drexel Corporate Governance Conference, 2019
Northern Finance Association, 2018
Financial Management Association, 2018
UIC, 2018
George Washington University, 2018
USC Fixed Income and Financial Institutions conference, 2016
Young Scholars Finance Consortium, 2016
Western Finance Association, 2016
European Finance Association, 2016
SIFR conference on credit markets after the crisis, 2016
Miami University, 2015
SFS Cavalcade, 2015
European Finance Association, 2015
Paris December Finance Meetings, 2015
Wabash River Finance Conference, 2015
Mid-Atlantic Research Conference in Finance, 2014
European Corporate Governance Workshop, 2014
Northern Finance Association Annual Meetings, 2014
Financial Management Association Annual Meetings, 2014
Western Finance Association Annual Meetings, 2013
China International Finance Conference Shanghai, 2013
Case Western Reserve University, 2011
Harvard Business School, 2011
London School of Economics, 2011
The Federal Reserve Bank of Boston, 2011
The Federal Reserve Bank of New York, 2011
The University of Illinois at Urbana-Champaign, 2011
The University of Notre Dame, 2011
The University of Pennsylvania Wharton, 2011
The University of Virginia Darden, 2011
The University of Chicago, 2010

Discussant:

American Finance Association Annual Meetings, 2019
Miami Behavioral Finance Conference, 2018
Wabash River Conference, 2018
Northern Finance Association, 2018
Midwest Finance Association, 2017
SEC Annual Conference on Financial Markets Regulation, 2016
Paris December Finance Meetings, 2015

PREVIOUS POSITIONS

The University of Illinois at Urbana-Champaign
Lecturer of Finance

Champaign, IL
2011

NON-ACADEMIC POSITIONS

McKinsey & Company
Finnish Broadcasting Company

2005
2001–2004

REFERENCES

Heitor Almeida

Professor of Finance
Stanley C. Joan J. Golder Chair in Corporate Finance
University of Illinois at Urbana-Champaign
Phone: 217-333-2704
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Vyacheslav (Slava) Fos

Associate Professor
Hillenbrand Family Faculty Fellow
Boston College
Phone: 617-552-1536
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Scott Weisbenner

William G. Karnes Professor of Finance
University of Illinois at Urbana-Champaign
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Mao Ye

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University of Illinois at Urbana-Champaign
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